



# ARIZONA STATE RETIREMENT SYSTEM

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*Paul Matson  
Director*

## MINUTES SPECIAL MEETING ARIZONA STATE RETIREMENT SYSTEM BOARD

**Friday, February 18, 2010  
8:30 A.M., MST**

The Arizona State Retirement System (ASRS) Board met in the 10<sup>th</sup> Floor Board Room, 3300 N. Central Avenue, Phoenix, Arizona. Mr. David Byers, Chair of the ASRS Board, called the meeting to order at 1:05 P.M., MST.

The meeting was NOT teleconferenced to the ASRS office at 7660 E. Broadway, Tucson, Arizona 85710.

### **1. Call to Order; Roll Call; Opening Remarks**

Present: Mr. David Byers, Chair  
Mr. Tom Connelly, Vice-chair  
Mr. Jaime Gutierrez  
Mr. Chris Harris  
Mr. Jim McLaughlin  
Dr. Keith Meredith  
Mr. Michael Townsend  
Mr. Steve Zeman

Absent: Mr. Jim McLaughlin  
Mr. Larry Trachtenberg

A quorum was present.

This meeting was an Information Exchange Among Arizona Public Pension Plans. A quorum was present but no business was transacted as this meeting was informational only.

### **1. Introduction**

Mr. David Byers, ASRS Board Chair, and Mr. Paul Matson, ASRS Director, opened the meeting.

### **2. Icebreaker**

Ms. Shaina Solochek, ASRS Project Manager, facilitated an icebreaker in which participants got better acquainted. Attendees were present from the City of Phoenix, the City of Tucson, and the Public Safety Personnel Retirement System, as well as the ASRS.

### **3. Idea Exchange and Roundtable Discussions**

Participants exchanged ideas and discussed a variety of topics, including benefits (pension, health insurance, LTD, other benefits), service issues, current contribution rates, funded status, actuarial and investment assumptions.

Mr. Tom Connelly departed the meeting at 3:50 P.M.

#### **4. Recipe for Success**

Participants teamed up with their agency representatives and developed an approach to the challenges they are currently facing, outlined some goals for the year, and shared their recipe for success for 2010 with the entire group of attendees.

#### **5. Closing Comments**

Mr. Byers and Mr. Matson expressed appreciation for the participation of those who attended the meeting.

#### **6. Adjournment of the ASRS Board**

Mr. Byers adjourned the Board meeting at 5:04 P.M.

ARIZONA STATE RETIREMENT SYSTEM

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Lisa Hanneman  
Board Secretary

Date

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Paul Matson  
Director

Date